

**Austin Artistic Reconstruction, LLC ("AAR")
2022 CY Financial Report - BMORG Summary
Draft - Preliminary - Subject to Change - Unaudited**

(All Figures Cash Based, \$ USD)

		<u>Notes</u>
Income	\$ 357,482	1
Less Ignition Philter LLC Donations	(6,277)	2
Less AAR Department Disbursements	<u>\$ (386,618)</u>	3
Net Proceeds	<u><u>\$ (35,413)</u></u>	

Notes

1. Income includes ticket sales for 2022 Burning Flipside, Ice sales, interest, cash donations to AAR LLC and donations collected on behalf of Ignition Philter.

2. Ignition Philter LLC is an independent entity providing art grants to the local community. Donations include amounts collected through Burning Flipside ticketing process and AAR donations from the operating budget.

3. These disbursements include payments made on behalf of and in support of the establishment of a non profit entity, Catalyst Collective.

\$10,000.00 in legal and professional fees for the formation of Catalyst Collective, a 501(c)3 nonprofit and future operating entity for Burning Flipside.

\$9,006.25 for deposit on event space for the 2023 Burning Flipside Event.

Austin Artistic Reconstruction, LLC ("AAR")
2022 Internal Financial Report
Subject to Change - Unaudited

Income	USD \$	<u>Notes</u>
Ticket Sales	\$ 332,476	
Ice Sales	16,259	
Donations	8,727	1
Interest	20	
Total	\$ 357,482	
Less Departmental Disbursements		
<i>Admin</i>	\$ 40,548	2
<i>Art</i>	9,543	
<i>City Planning</i>	1,357	
<i>Communications</i>	768	
<i>Event</i>	83,486	
<i>Safety</i>	60,619	
<i>Site Ops</i>	88,659	
<i>Site Sign Off</i>	262	
<i>Warehouse</i>	81,940	
<i>Taxes</i>	25,715	
Total	\$ 392,895	
Net Proceeds	\$ (35,413)	

Notes

1. Donations come from two sources. First, donations are collected on behalf of Ignition Philter (a 501(c)3 nonprofit) during Flipside ticket sales and are passed through to Ignition Philter. In 2022, these donations totaled \$6,277.00 and were disbursed in the "admin" expenditures. In addition, cash donations to Burning Flipside (through ICE) during the event totalled \$2,450.00.

2. These disbursements include payments made on behalf of and in support of the establishment of a non profit entity, Catalyst Collective.

\$10,000.00 in legal and professional fees for the formation of Catalyst